

KEDIA ADVISORY



DAILY SPICES REPORT

4 August 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	21,800.00	22,836.00	21,490.00	22,392.00	3.80
TURMERIC	16-Oct-26	21,650.00	22,598.00	21,450.00	22,078.00	2.80
JEERA	20-Aug-26	20,825.00	21,310.00	20,825.00	21,260.00	1.60
JEERA	18-Sep-26	21,335.00	21,710.00	21,335.00	21,640.00	1.64
DHANIYA	20-Aug-26	15,612.00	15,980.00	15,556.00	15,874.00	1.57
DHANIYA	19-Oct-26	16,360.00	16,744.00	16,270.00	16,648.00	1.77

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,011.00	-0.2
Jeera	जोधपुर	21,250.00	1.19
Dhaniya	गोंडल	15,882.60	0.29
Dhaniya	कोटा	16,157.15	0.99
Turmeric (Unpolished)	निजामाबाद	19,179.75	0.37
Turmeric (Farmer Polished)	निजामाबाद	20,406.85	1.89

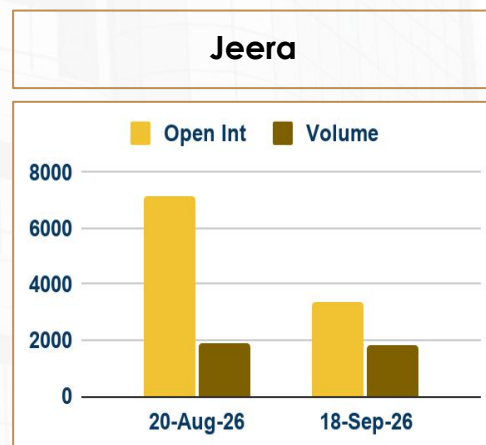
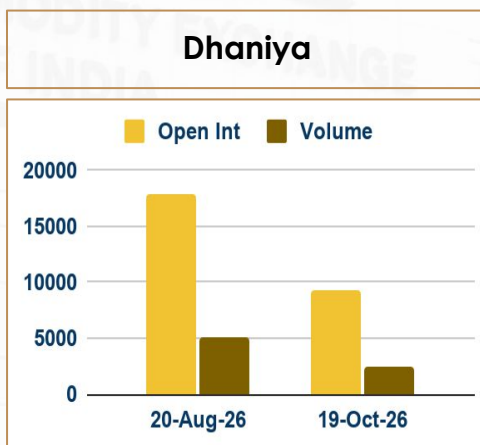
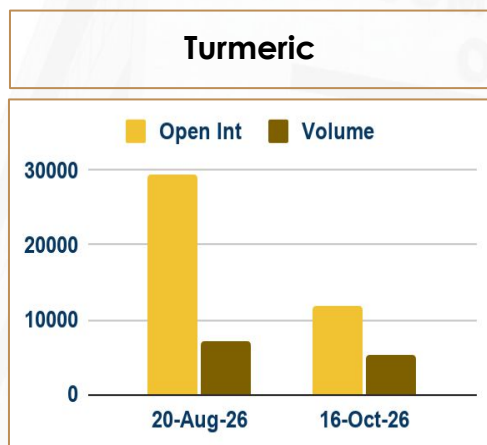
Currency Market Update

Currency	Country	Rates
USDINR	India	95.39
USDCNY	China	6.75
USDBDT	Bangladesh	123.67
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.10
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	3.80	1.03	Fresh Buying
TURMERIC	16-Oct-26	2.80	8.46	Fresh Buying
JEERA	20-Aug-26	1.60	-7.48	Short Covering
JEERA	18-Sep-26	1.64	9.15	Fresh Buying
DHANIYA	20-Aug-26	1.57	-1.73	Short Covering
DHANIYA	19-Oct-26	1.77	8.51	Fresh Buying

OI & Volume Chart





Technical Snapshot



SELL JEERA AUG @ 21400 SL 21700 TGT 21100-20900. NCDEX

Spread JEERA SEP-AUG 380.00

Observations

Jeera trading range for the day is 20640-21620.

Jeera gains amid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

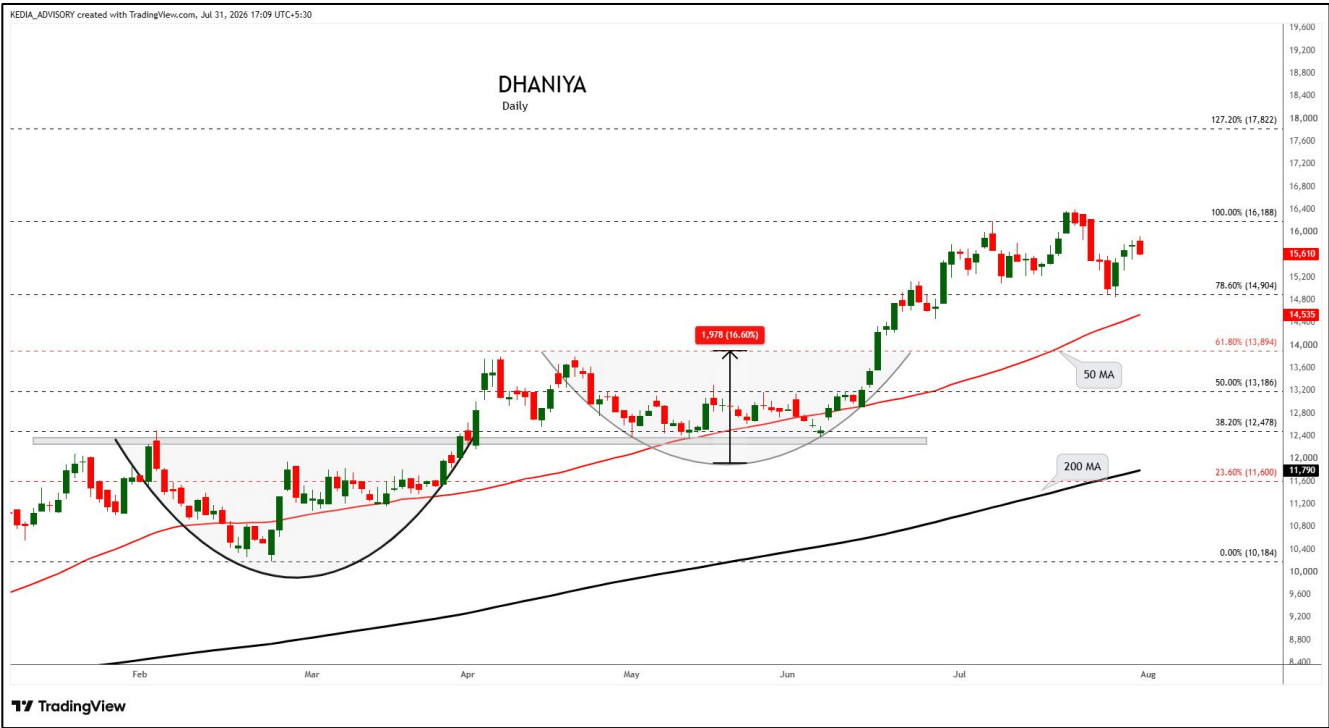
Daily arrivals across major trading spots like Unjha (Gujarat) and Rajasthan have begun to taper off significantly.

In Unjha, a major spot market, the price ended at 21011 Rupees dropped by -0.2 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Aug-26	21,260.00	21620.00	21440.00	21130.00	20950.00	20640.00
JEERA	18-Sep-26	21,640.00	21940.00	21790.00	21560.00	21410.00	21180.00

Technical Snapshot



SELL DHANIYA AUG @ 16000 SL 16300 TGT 15700-15500. NCDEX

Spread DHANIYA OCT-AUG 774.00

Observations

Dhaniya trading range for the day is 15380-16228.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15882.6 Rupees gained by 0.29 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,874.00	16228.00	16052.00	15804.00	15628.00	15380.00
DHANIYA	19-Oct-26	16,648.00	17028.00	16838.00	16554.00	16364.00	16080.00

Technical Snapshot



SELL TURMERIC AUG @ 22500 SL 22800 TGT 22200-22000. NCDEX

Spread TURMERIC OCT-AUG -314.00

Observations

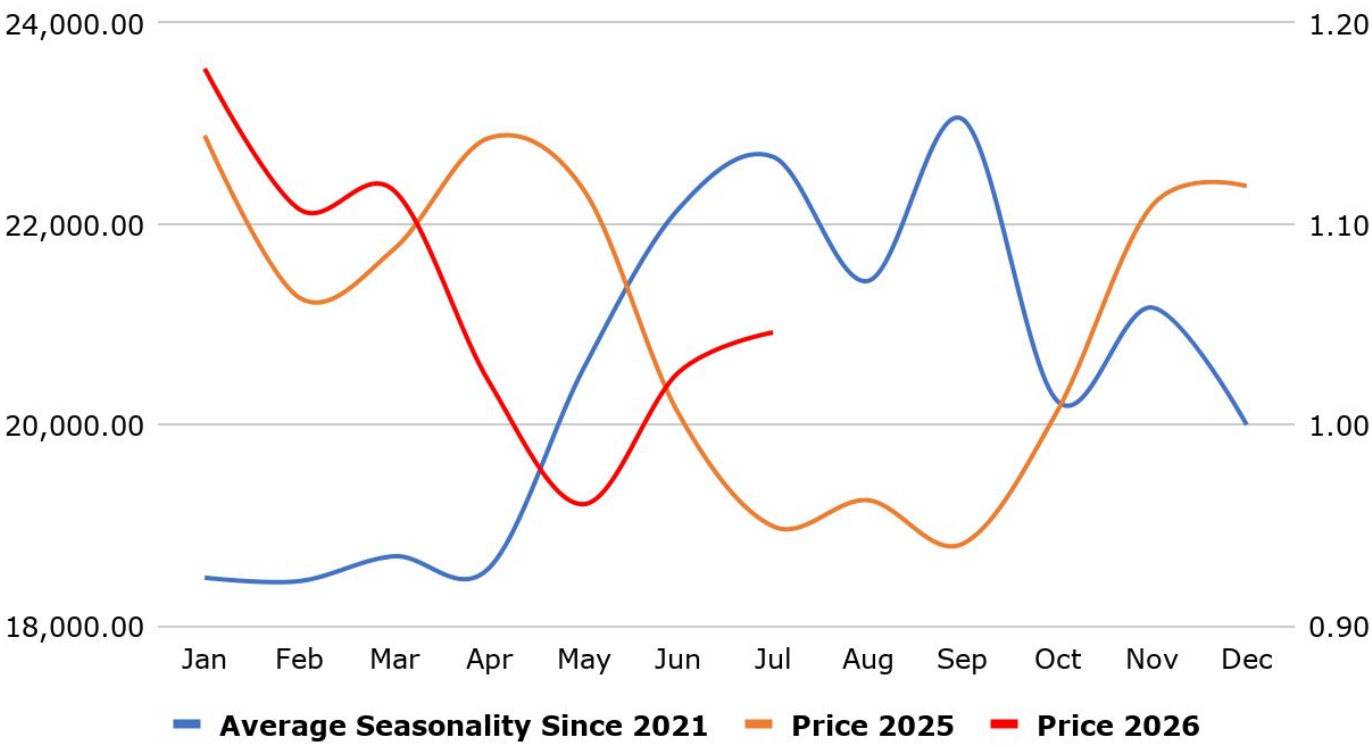
- Turmeric trading range for the day is 20894-23586.
- Turmeric prices gained amid fears of El Nino impact the crop that is currently being sown.
- Prices were up due to deficient rain and fear of the next crop being affected.
- The carryforward stocks we had in the past 3-4 years have declined.
- In Nizamabad, a major spot market, the price ended at 20406.85 Rupees gained by 1.89 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	22,392.00	23586.00	22990.00	22240.00	21644.00	20894.00
TURMERIC	16-Oct-26	22,078.00	23190.00	22634.00	22042.00	21486.00	20894.00



NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality

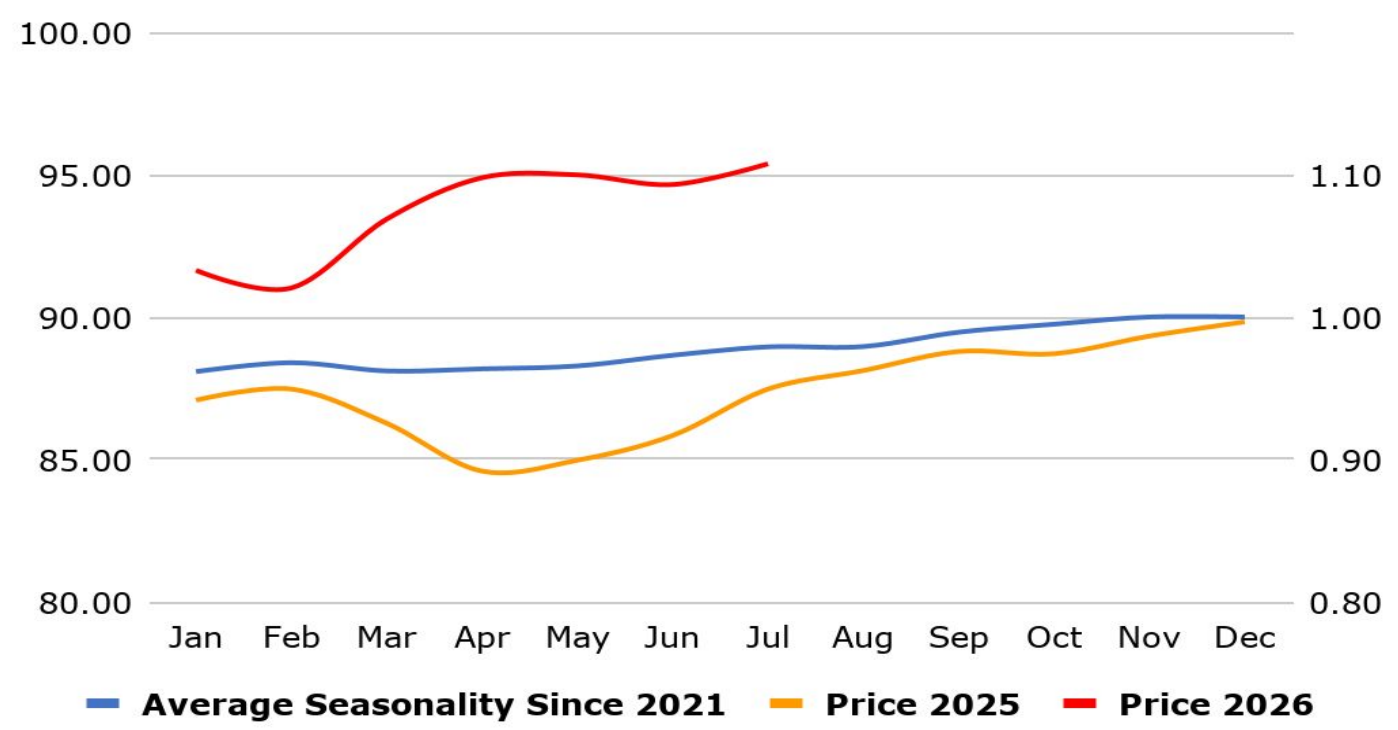




NCDEX Turmeric Seasonality



USDINR Seasonality



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Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

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KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

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