KEDIA ADVISORY

# DAILY SPICES REPORT

4 August 2026

**Kedia Stocks and Commodities Research Pvt. Ltd.**

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# Daily Spices Update

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4 August 2026

## NCDEX Future Market Update

| Commodity | Expiry | Open | High | Low | Close | % Change |
|---|---|---|---|---|---|---|
| TURMERIC | 20-Aug-26 | 21,800.00 | 22,836.00 | 21,490.00 | 22,392.00 | 3.80 |
| TURMERIC | 16-Oct-26 | 21,650.00 | 22,598.00 | 21,450.00 | 22,078.00 | 2.80 |
| JEERA | 20-Aug-26 | 20,825.00 | 21,310.00 | 20,825.00 | 21,260.00 | 1.60 |
| JEERA | 18-Sep-26 | 21,335.00 | 21,710.00 | 21,335.00 | 21,640.00 | 1.64 |
| DHANIYA | 20-Aug-26 | 15,612.00 | 15,980.00 | 15,556.00 | 15,874.00 | 1.57 |
| DHANIYA | 19-Oct-26 | 16,360.00 | 16,744.00 | 16,270.00 | 16,648.00 | 1.77 |

## Spot Market Update

| Commodity | Place | Price | % Chg |
|---|---|---|---|
| Jeera | उंझा | 21,011.00 | -0.2 |
| Jeera | जोधपुर | 21,250.00 | 1.19 |
| Dhaniya | गोंडल | 15,882.60 | 0.29 |
| Dhaniya | कोटा | 16,157.15 | 0.99 |
| Turmeric (Unpolished) | निजामाबाद | 19,179.75 | 0.37 |
| Turmeric (Farmer Polished) | निजामाबाद | 20,406.85 | 1.89 |

## Currency Market Update

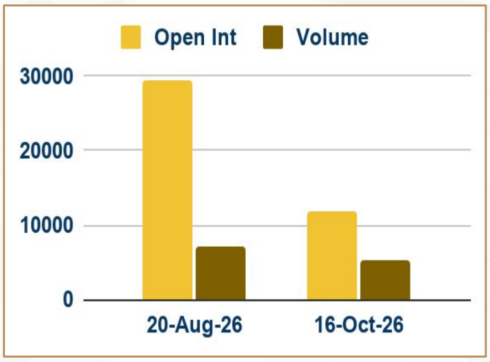
| Currency | Country | Rates |
|---|---|---|
| USDINR | India | 95.39 |
| USDCNY | China | 6.75 |
| USDBDT | Bangladesh | 123.67 |
| USDHKD | Hongkong | 7.84 |
| USDMYR | Malaysia | 4.10 |
| USDAED | UAE | 3.67 |
| EURUSD | Europe | 1.15 |

## Open Interest Snapshot

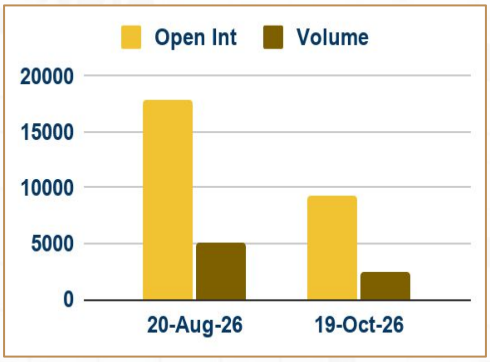
| Commodity | Expiry | % Change | % Oi Change | Oi Status |
|---|---|---|---|---|
| TURMERIC | 20-Aug-26 | 3.80 | 1.03 | Fresh Buying |
| TURMERIC | 16-Oct-26 | 2.80 | 8.46 | Fresh Buying |
| JEERA | 20-Aug-26 | 1.60 | -7.48 | Short Covering |
| JEERA | 18-Sep-26 | 1.64 | 9.15 | Fresh Buying |
| DHANIYA | 20-Aug-26 | 1.57 | -1.73 | Short Covering |
| DHANIYA | 19-Oct-26 | 1.77 | 8.51 | Fresh Buying |

## OI & Volume Chart

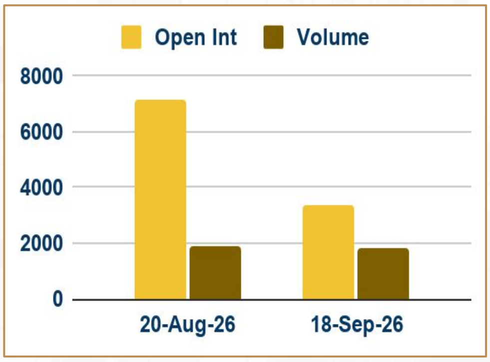
### Turmeric




### Dhaniya




### Jeera



## Technical Snapshot


SELL JEERA AUG @ 21400 SL 21700 TGT 21100-20900. NCDEX

## Spread

| | |
|---|---|
| JEERA SEP-AUG | 380.00 |

## Observations

Jeera trading range for the day is 20640-21620.

Jeera gains amid a rapid tightening in the supply of premium-quality bold seeds.

While total physical crop availability is stable, the export-grade high-purity bold seed supply is shrinking much faster than anticipated.

Daily arrivals across major trading spots like Unjha (Gujarat) and Rajasthan have begun to taper off significantly.

In Unjha, a major spot market, the price ended at 21011 Rupees dropped by -0.2 percent.

## Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|---|---|---|---|---|---|---|---|
| JEERA | 20-Aug-26 | 21,260.00 | 21620.00 | 21440.00 | 21130.00 | 20950.00 | 20640.00 |
| JEERA | 18-Sep-26 | 21,640.00 | 21940.00 | 21790.00 | 21560.00 | 21410.00 | 21180.00 |

# Dhaniya

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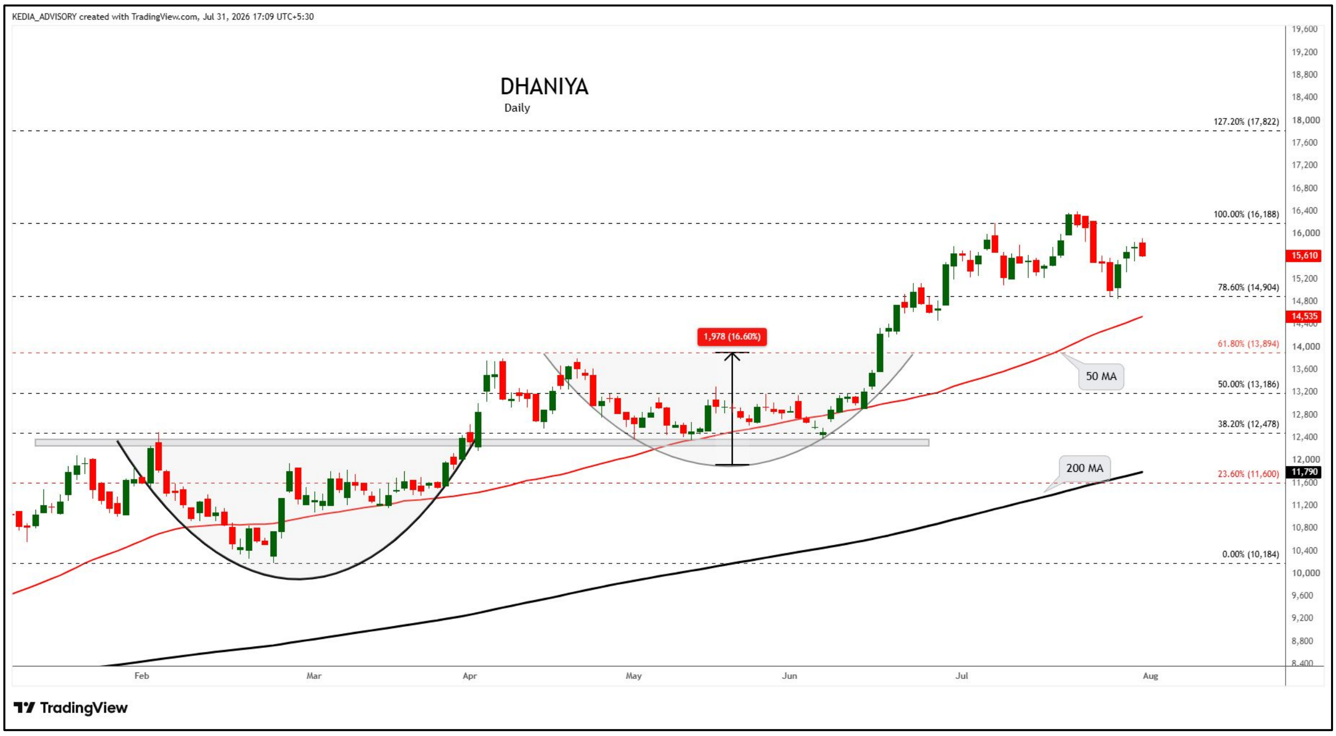
## Technical Snapshot




SELL DHANIYA AUG @ 16000 SL 16300 TGT 15700-15500. NCDEX

## Spread

| | |
|---|---|
| DHANIYA OCT-AUG | 774.00 |

## Observations

Dhaniya trading range for the day is 15380-16228.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15882.6 Rupees gained by 0.29 percent.

## Trading Levels

| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|---|---|---|---|---|---|---|---|
| DHANIYA | 20-Aug-26 | 15,874.00 | 16228.00 | 16052.00 | 15804.00 | 15628.00 | 15380.00 |
| DHANIYA | 19-Oct-26 | 16,648.00 | 17028.00 | 16838.00 | 16554.00 | 16364.00 | 16080.00 |

## Technical Snapshot


SELL TURMERIC AUG @ 22500 SL 22800 TGT 22200-22000. NCDEX

## Spread

| TURMERIC OCT-AUG | -314.00 |
|---|---|

## Observations

Turmeric trading range for the day is 20894-23586.

Turmeric prices gained amid fears of El Nino impact the crop that is currently being sown.

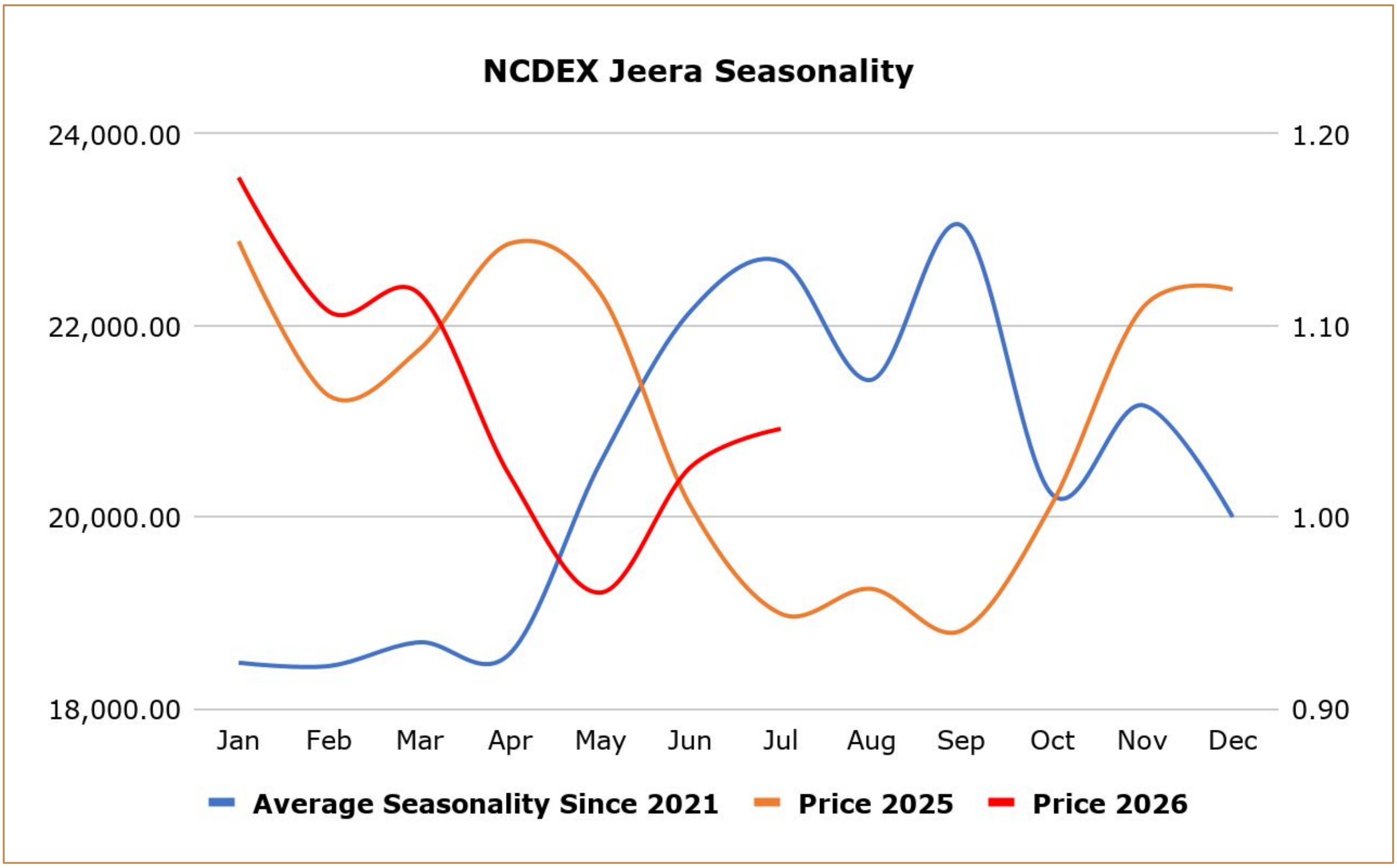
Prices were up due to deficient rain and fear of the next crop being affected.

The carryforward stocks we had in the past 3-4 years have declined.

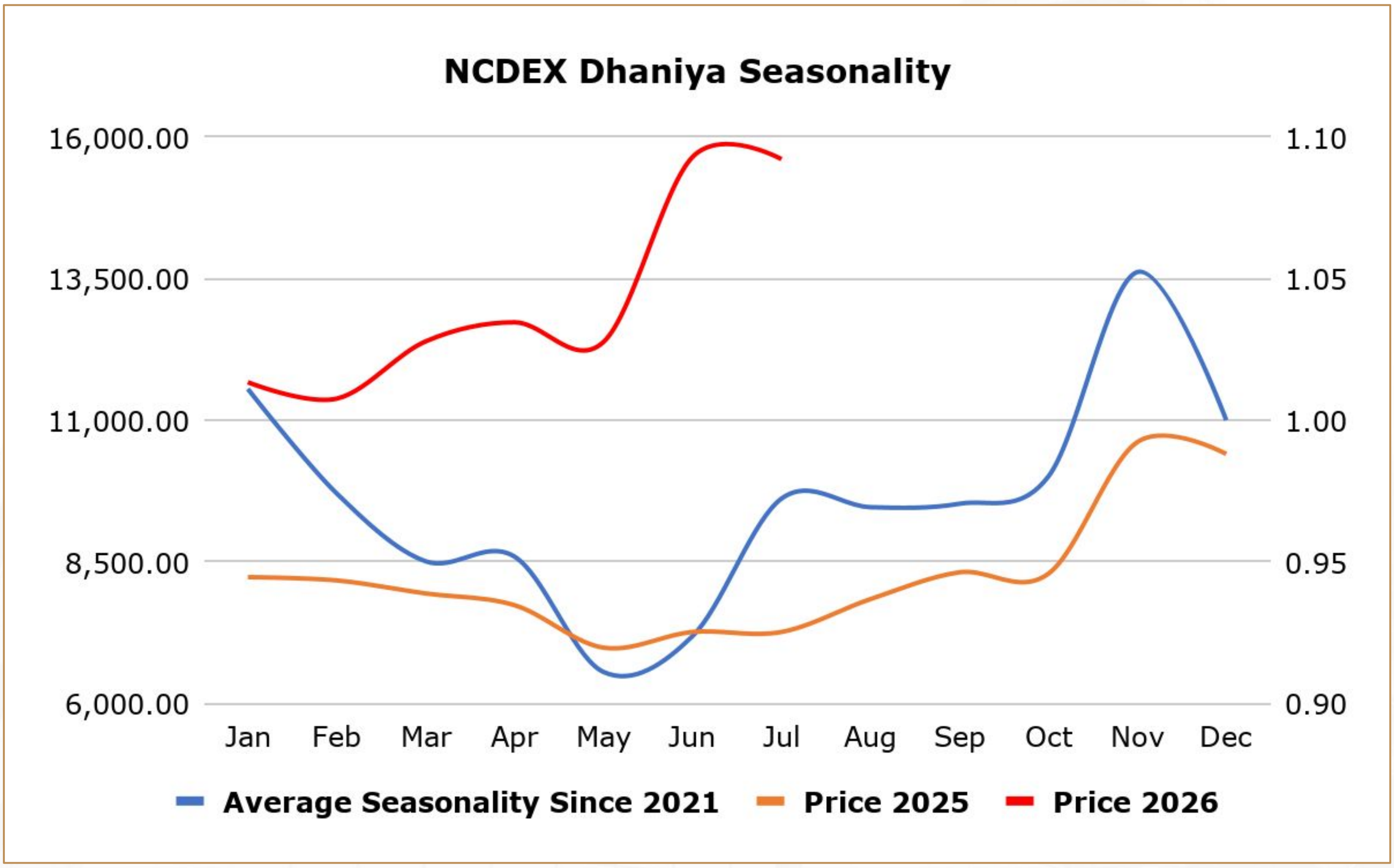
In Nizamabad, a major spot market, the price ended at 20406.85 Rupees gained by 1.89 percent.

## Trading Levels

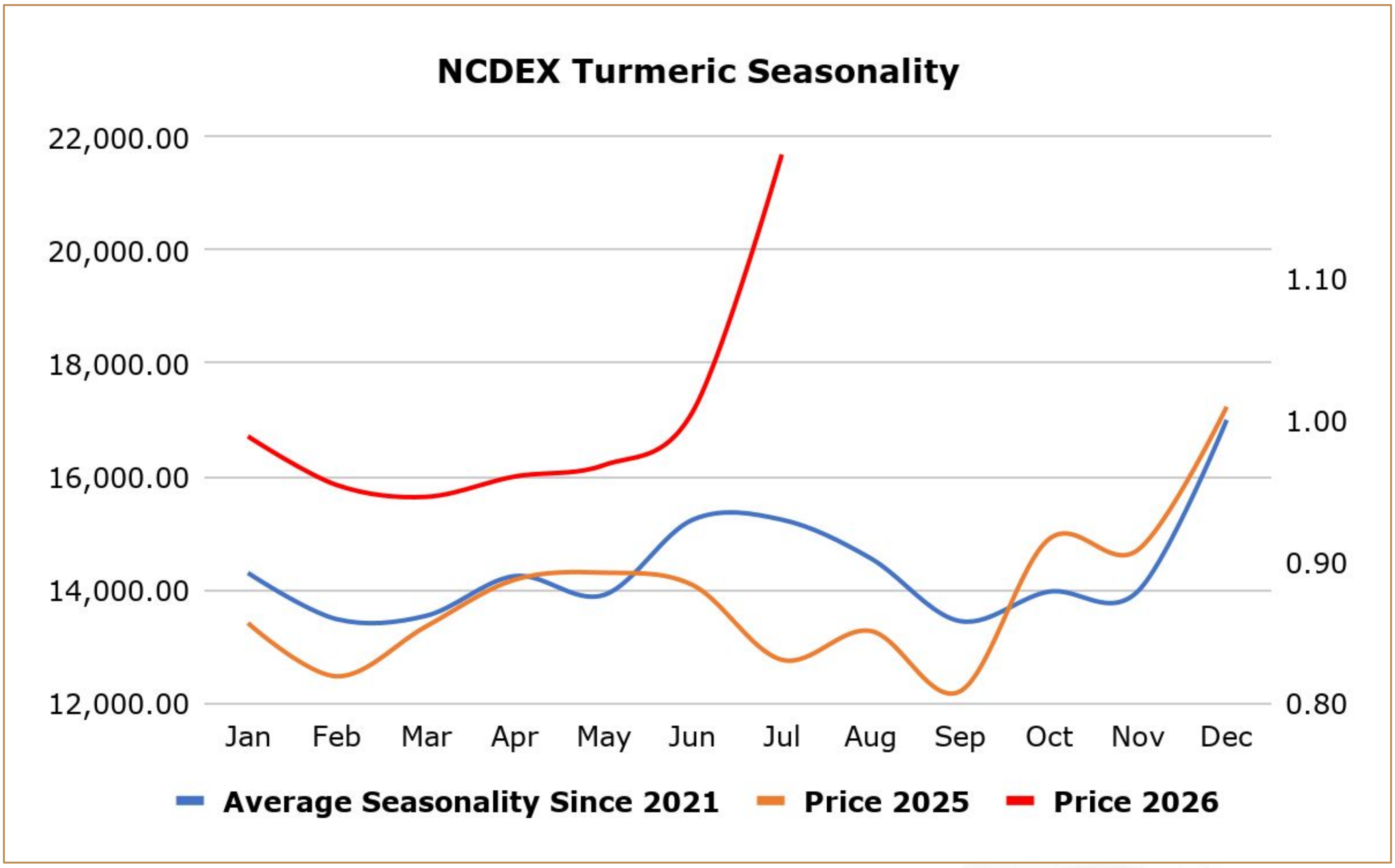
| Commodity | Expiry | Close | R2 | R1 | PP | S1 | S2 |
|---|---|---|---|---|---|---|---|
| TURMERIC | 20-Aug-26 | 22,392.00 | 23586.00 | 22990.00 | 22240.00 | 21644.00 | 20894.00 |
| TURMERIC | 16-Oct-26 | 22,078.00 | 23190.00 | 22634.00 | 22042.00 | 21486.00 | 20894.00 |

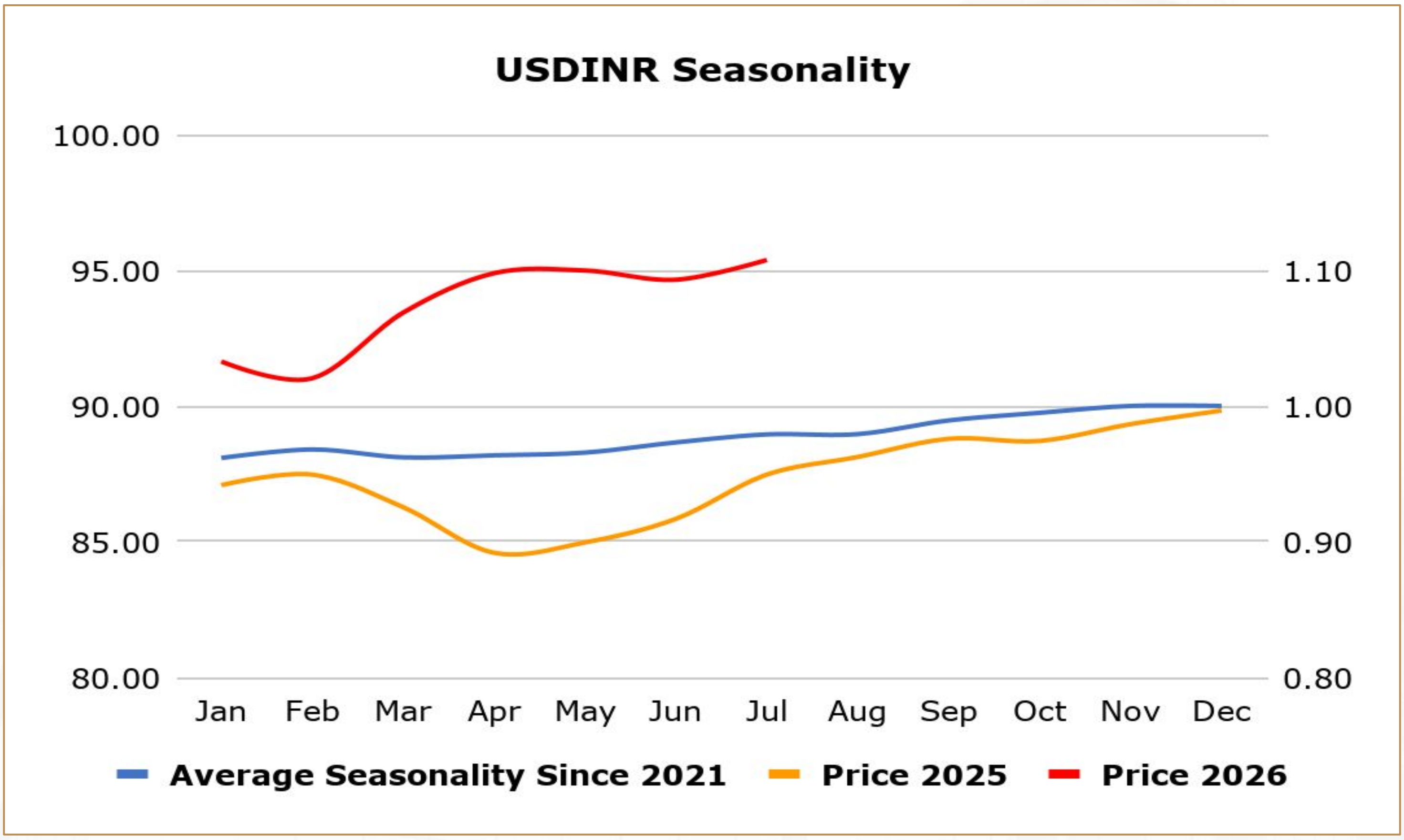


NCDEX Jeera Seasonality
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

NCDEX Dhaniya Seasonality
16,000.00
13,500.00
11,000.00
8,500.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Turmeric Seasonality
22,000.00
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026

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